

**PRICING TERM SHEET**  
**U.S.\$2,250,000,000 4.75% Notes due 2026**  
**December 1, 2015**

Issuer:	Republic of Indonesia (the “ <b>Republic</b> ”)
GMTN Program:	Republic’s U.S.\$40,000,000,000 Global Medium Term Note Program (the “ <b>Program</b> ”)
Status:	Fixed rate senior unsecured notes
Distribution format:	144A / Reg S
Currency:	U.S. dollars
Pricing Date:	December 1, 2015
Settlement Date:	December 8, 2015 (T+5)
Issuer Ratings:	Baa3/BB+/BBB- (Moody’s/S&P/Fitch)
Expected Issue Ratings:	Baa3/BB+/BBB- (Moody’s/S&P/Fitch)
Issue Size:	U.S.\$2,250,000,000
Maturity Date:	January 8, 2026
Issue Price:	99.599%
Coupon:	4.75%
Reoffer Yield:	4.80%
Interest Payment Dates:	Interest will be payable semi-annually in arrears on January 8 and July 8 in each year, commencing on July 8, 2016
Use of Proceeds:	To finance part of the Republic’s 2016 budgetary requirements
Denominations:	U.S.\$200,000 and integral multiples of U.S.\$1,000 in excess thereof
Application for Listing:	Singapore Exchange Securities Trading Limited
Governing Law:	New York law
Clearing System:	DTC
Day Count Convention:	30 / 360
Joint Bookrunners and Joint Lead Managers:	CIMB Investment Bank Berhad Citigroup Global Markets Inc. Merrill Lynch (Singapore) Pte. Ltd. The Hongkong and Shanghai Banking Corporation Limited
Co-Managers:	PT Bahana Securities PT Danareksa Sekuritas PT Mandiri Sekuritas PT Trimegah Securities, Tbk.
CUSIP:	455780 BV7 (Rule 144A) / Y20721 BN8 (Reg S)

ISIN: US455780BV79 (Rule 144A) / USY20721BN86 (Reg S)  
Common Code: 133043802 (Rule 144A) / 133043829 (Reg S)

The Republic of Indonesia has prepared an offering circular dated December 1, 2015 (the “**Offering Circular**”), to which this communication relates. Before you invest, you should read the Offering Circular and the contents of this pricing term sheet for more complete information about the Republic and this offering. You should already have a copy of the Offering Circular, but the Joint Bookrunners and Joint Lead Managers will arrange to send you another copy, if you request it. Terms not otherwise defined herein shall have the meanings ascribed to them in the Offering Circular.

THE INFORMATION CONTAINED HEREIN DOES NOT CONSTITUTE AN OFFER TO SELL, OR A SOLICITATION OF AN OFFER TO BUY, ANY NOTES BY ANY PERSON IN ANY JURISDICTION IN WHICH IT IS UNLAWFUL FOR SUCH PERSON TO MAKE SUCH AN OFFERING OR SOLICITATION. THE NOTES DESCRIBED HEREIN HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED, OR WITH ANY SECURITIES REGULATORY AUTHORITY OF ANY STATE OR OTHER JURISDICTION IN THE UNITED STATES AND MAY NOT BE OFFERED OR SOLD, DIRECTLY OR INDIRECTLY, INTO THE UNITED STATES UNLESS THE NOTES ARE SO REGISTERED OR AN EXEMPTION FROM THE REGISTRATION REQUIREMENTS IS AVAILABLE.